

March 27, 2014

Members: Longboat Harbour Owners Association, Inc.

The Accounting firm of Cavanaugh and Company has completed the Association's financial audit. The Auditor's Report states that the 2013 financial statements are presented fairly in all material respects in conformity with accounting principles generally accepted in the United States. In auditor's terms, this is "clean opinion" equivalent to the "good housekeeping seal of approval." The auditors did not make any unexpected adjustments to the Association's 2013 internal financial statements, nor did they identify any significant deficiencies in the Association's accounting procedures or system of internal accounting controls.

The format of the audited financial statements provides more detailed information than is provided in our internal monthly financial statements.

If you would like a complete copy of the audit letter and the notes relevant to the audit calculations please contact the Association business office, address and phone number listed above, or you may print a copy from the website. You may also request the report be emailed to you.

Sincerely,

Ron Northington, Treasurer